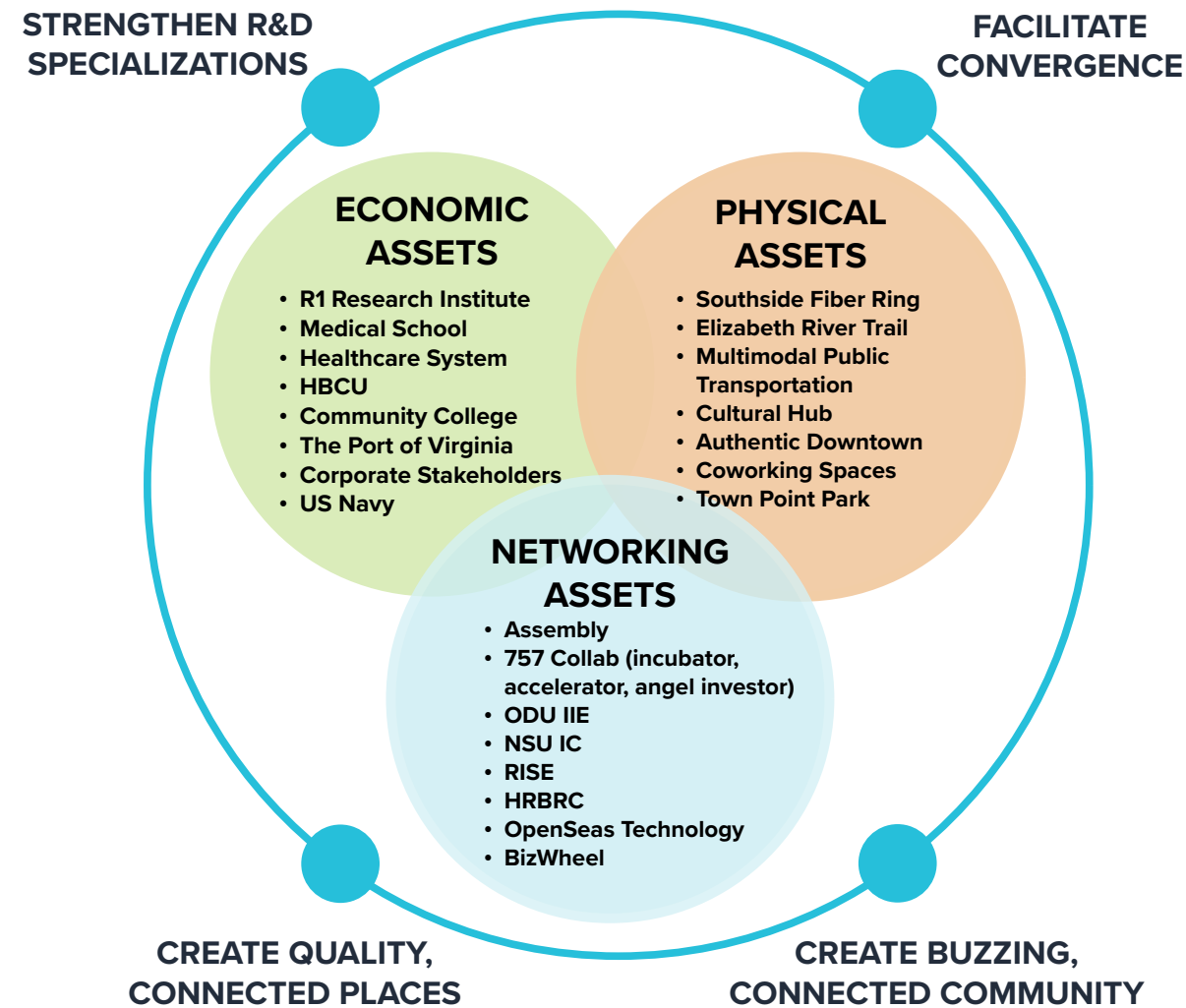


### ABOUT THE NIC

- 2017** City Council approves a 6-mile technology zone along the ERT with economic incentives for qualified technology companies.
- 2019** City Council unanimously adopts Resolution #1,758 chartering the Norfolk Innovation Corridor as a public-private partnership.
- 2020** Norfolk Innovation Corridor launches with front page news coverage.
- 2021** Norfolk Innovation Corridor becomes a 501(c)3.

### INNOVATION ECOSYSTEM



### WHAT IS AN INNOVATION DISTRICT?



A dense hub of economic activity where innovation, entrepreneurship, creativity and placemaking intersect facilitating idea generation and accelerating commercialization.



### GOAL

- ECONOMIC GROWTH**
- Expand Tech Firms and Jobs
  - Attract, Grow and Retain Talent
  - Strengthen Inclusive Growth

### BOARD OF DIRECTORS: PUBLIC-PRIVATE PARTNERSHIP

- | ANCHORS   | BUSINESS MENTORS   | COMMUNITY PARTNERS   |
|---|--|--|
| <ul style="list-style-type: none"> <li>• ADP</li> <li>• City of Norfolk</li> <li>• City of Norfolk - Economic Development</li> <li>• CHKD</li> <li>• Chrysler Museum</li> <li>• Downtown Norfolk Council</li> <li>• Elizabeth River Project</li> <li>• EVMS</li> <li>• Hampton Roads Ventures</li> <li>• Norfolk State University</li> <li>• Old Dominion University</li> <li>• Sentara Healthcare</li> <li>• Siemens</li> <li>• Tidewater Community College</li> </ul> | <ul style="list-style-type: none"> <li>• Assembly</li> <li>• Colliers</li> <li>• Jones CPA</li> <li>• Kaufman &amp; Canoles</li> <li>• KPMG</li> <li>• Harvey Lindsey</li> <li>• Instant Systems</li> <li>• SL Nusbaum Insurance</li> <li>• Towne Financial Services</li> <li>• Truist</li> <li>• VIA design</li> <li>• Wilbanks, Smith &amp; Thomas</li> <li>• WPA</li> </ul> | <ul style="list-style-type: none"> <li>• Hampton Roads Alliance</li> <li>• Hampton Roads Executive Roundtable</li> <li>• Norfolk Planning</li> <li>• RISE Resilience</li> <li>• Virginia Arts</li> <li>• Volunteer Hampton Roads</li> <li>• 757 Accelerate</li> <li>• 757 Collab</li> </ul> <p>+12 Entrepreneurs</p> |

### COMPETITIVE ADVANTAGE

- RESILIENCE PRODUCTS, SERVICES & TECHNOLOGIES**
- Sea Level Rise
  - Supply Chain
  - Population Health Threats
  - Cybersecurity Breaches

### IMPACT

- 2021 - PRESENT**
- \$41.5 Million Capital Expenditure<sup>1</sup>
  - 434 New Jobs<sup>1</sup>
  - \$500K Per Annum Private Sector Value Add
- <sup>1</sup>Source: Norfolk Economic Development (2023)

### ACCOMPLISHMENTS

- 2021** Gold Award for Public-Private Partnership from International Economic Development Council (IEDC).
- 2023** Initiated application for SMART Transportation Grant.
- 2023** Accepted to the Global Institute on Innovation Districts (GIID).

### CONTACT US

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