ABOUT THE NIC

City Council approves a 6-mile technology zone along the ERT with economic incentives for qualified technology companies.

City Council unanimously adopts Resolution #1,758 chartering the Norfolk Innovation Corridor as a public-private partnership.

Norfolk Innovation Corridor launches with front page news coverage.

2021 Norfolk Innovation Corridor becomes a 501(c)3.

INNOVATION ECOSYSTEM

STRENGTHEN R&D FACILITATE CONVERGENCE

ECONOMIC ASSETS

- R1 Research Institute
- Medical School
- Healthcare SystemHBCU
- Community College
- The Port of Virginia
- Corporate Stakeholders

PHYSICAL ASSETS

- · Southside Fiber Ring
- Elizabeth River Trail
- Multimodal Public
- Transportation
- Cultural Hub
- Authentic DowntownCoworking Spaces
- Town Point Park

US Navy

NETWORKING ASSETS

- Assembly
- 757 Collab (incubator, accelerator, angel investor)
- ODU IIE
- NSU IC
- RISE
- HRBRC
- OpenSeas Technology
- BizWheel

CREATE QUALITY,
CONNECTED PLACES

CREATE BUZZING,
CONNECTED COMMUNITY

WHAT IS AN INNOVATION DISTRICT?



A dense hub of economic activity where innovation, entrepreneurship, creativity and placemaking intersect facilitating idea generation and accelerating commercialization.

ODU

RAILYARD DISTRICT

RAILROAD DISTRICT

COMPETITIVE ADVANTAGE

RESILIENCE
PRODUCTS, SERVICES
& TECHNOLOGIES

- Sea Level Rise
- Supply Chain
- Population Health Threats
- Cybersecurity Breaches

TO A SOUTH THE SECOND STREET HE SELECTION OF THE SECOND STREET SECON

MEDICAL CENTER & FORT NORFOLK

IMPACT

2021 - PRESENT

- \$41.5 Million Capital Expenditure¹
- 434 New Jobs¹
- \$500K Per Annum Private Sector Value Add

¹Source: Norfolk Economic Development (2023)

ECO-CORRIDOR

GOAL

ECONOMIC GROWTH

- Expand Tech Firms and Jobs
- Attract, Grow and Retain Talent
- Strengthen Inclusive Growth

BOARD OF DIRECTORS: PUBLIC-PRIVATE PARTNERSHIP

BUSINESS

ANCHORS

- · ADP
- · City of Norfolk
- City of Norfolk Economic Development
- · CHKD
- · Chrysler Museum
- Downtown Norfolk
 Council
- · Elizabeth River Project
- EVMS
- Hampton Roads Ventures
- Norfolk State University
- Old Dominion University
- Sentara Healthcare
- Siemens
- Tidewater Community College

MENTORS

- Assembly
- Colliers
- Jones CPA
- Kaufman & CanolesKPMG
 - KPINIG
- Harvey LindseyInstant Systems
- SL Nusbaum Insurance
- Towne Financial
 Services
- Truist
- VIA design
- Wilbanks, Smith &
 Thomas
- WPA

PARTNERS

COMMUNITY

- Hampton Roads Alliance
- Hampton Roads
 Executive Roundtable
- Norfolk Planning
- RISE Resilience
- Virginia ArtsVolunteer Hampton
- Roads
 757 Accelerate
- 757 Collab
- +12 Entrepreneurs

ACCOMPLISHMENTS

Gold Award for Public-Private Partnership from International Economic Development Council (IEDC).

2023 Initiated application for SMART Transportation Grant.

2023 Accepted to the Global Institute on Innovation Districts (GIID).

DOWNTOWN & NEON

CONTACT US



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HARBOR PARK & NSU

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